

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD MARCH 3, 2021

A Special Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, the 3rd day of March, 2021 at 12:30 P.M., Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton
Charles Foster
Gregory Berger

Following discussion, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the absence of Director Lujan was excused.

Also in Attendance:

Matt Cohrs and Judy Leyshon; Special District Management Services, Inc.

Tom George, Esq.; Spencer Fane, LLP

Kimberly Johannis; Simmons & Wheeler, P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Mr. Cohrs noted that all Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board’s review and approval a proposed Agenda for the District’s Special Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location and Confirmation of Posting of Notices: The Board entered into discussion regarding the requirements of Section 32-2-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District's boundaries, or within 20 miles from the District's boundaries, to hold this meeting, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries.

Minutes: The Board reviewed Minutes of the December 2, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Minutes of the December 2, 2020 Special Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims for the periods ending as follows:

| Fund | Period Ending Dec. 16, 2020 | Period Ending Jan. 19, 2021 | Period Ending Feb. 10, 2021 |
|---------------------|--------------------------------|--------------------------------|--------------------------------|
| General | \$ 10,092.31 | \$ 9,459.82 | \$ 6,883.63 |
| Debt Service | \$ -0- | \$ -0- | \$ -0- |
| Capital Projects | \$ -0- | \$ -0- | \$ -0- |
| Total Claims | \$ 10,092.31 | \$ 9,459.82 | \$ 6,883.63 |

Following review, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

Financial Statements: Ms. Johanns reviewed with the Board the quarterly unaudited financial statements of the District for the period ending December 31, 2020.

Following review, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the

RECORD OF PROCEEDINGS

quarterly unaudited financial statements of the District for the period ending December 31, 2020.

Status of Staggered System Development Fees for Boulder Creek Neighborhoods: There was no update at this time.

Allocation of SDF Funds from Commercial Property: The Board discussed the allocation of SDF Funds from the commercial property. Director Throckmorton reported to the Board that the City and County of Denver is satisfied. He inquired on how the District can now apply the SDF's. Attorney George noted that he will review agreements and determine how the District can use those funds. Ms. Johanns noted that she will continue to pay the note until the District determines how to apply the SDF's. The Board further discussed the mill levies and if they can be reduced. No action was taken by the Board.

LEGAL MATTERS

There were no legal matters to discuss at this time.

CAPITAL IMPROVEMENTS/ OPERATIONS MATTERS

Change Order to Service Agreement with BrightView Landscape Services, Inc. for 2021 Landscape Maintenance Services: The Board reviewed a Change Order to the Service Agreement with BrightView Landscape Services, Inc. for 2021 Landscape Maintenance Services.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board ratified approval of the Change Order to the Service Agreement with BrightView Landscape Services, Inc. for 2021 Landscape Maintenance Services.


OTHER BUSINESS

Irrigation Leak: Mr. Cohrs discussed with the Board the repairs made by Brightview Landscape Services on the irrigation leak. No action was taken by the Board.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting