

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD JUNE 2, 2021

A Special Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, the 2nd day of June, 2021 at 12:30 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton
Charles Foster
Gregory Berger

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the absence of Director Lujan was excused.

Also in Attendance:

Matt Cohrs; Special District Management Services, Inc.

Tom George, Esq.; Spencer Fane, LLP

Daniel Cudahy; McMahan & Associates, LLC.

Kimberly Johannis; Simmons & Wheeler

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Mr. Cohrs noted that all Directors’ Disclosure Statements have been filed.

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ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location and Confirmation of Posting of Notices:

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board approved the meeting being conducted by teleconference in light of the ongoing COVID-19 pandemic and confirmed that notice had been properly posted.

Minutes: The Board reviewed Minutes of the March 3, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Minutes of the March 3, 2021 Special Meeting were approved, as amended.

PUBLIC COMMENT

Public Comments: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims for the periods ending as follows:

Fund	Period Ending March 31, 2021	Period Ending April 29, 2021	Period Ending May 19, 2021
General	\$ 7,574.76	\$ 18,988.24	\$ 20,461.13
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 7,574.76	\$ 18,988.24	\$ 20,461.13

Following review, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

Financial Statements: The Board reviewed the quarterly unaudited financial statements of the District for the period ending March 31, 2021. Ms. Johanns will verify the budget numbers in the report.

Following review, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board approved the quarterly unaudited financial statements of the District for the period ending March 31, 2021.

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2020 Audit: Mr. Cudahy reviewed the 2020 draft Audited Financial Statements with the Board.

Following review and discussion, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board approved the 2020 Audited Financial Statements and authorized execution of the Representations Letter.

System Development Fees: Attorney George reported to the Board that there is currently no requirement that dictates what the Board must do with revenues from System Development Fees. He noted that the District can build a reserve fund to repay the bonds. Director Throckmorton reported that Denver is working on a short-term report.

First Creek Note: The Board discussed the First Creek Note. Ms. Johanns will use the fees received last month to make a payment.

LEGAL MATTERS

SB 21-262 MD Transparency Bill

Attorney George provided an update on the SB 21-262 MD Transparency Bill. No action was taken.

CAPITAL IMPROVEMENTS/ OPERATIONS MATTERS

Landscape Maintenance Services: Mr. Cohrs noted that Brightview is doing a good job on the medians. No action was taken.


OTHER BUSINESS

Denver High Point Billing: Ms. Johanns updated the Board. No action was taken.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting