

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD AUGUST 1, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Tuesday, the 1st day of August, 2023 at 2:00 P.M. This District Board Meeting was held via Zoom without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via Zoom.

ATTENDANCE

Directors In Attendance Were:

Charles Foster
Gregory Berger

Also in Attendance:

Peggy Ripko; Special District Management Services, Inc.

Tom George, Esq.; Spencer Fane, LLP

Kimberly Johans; Simmons & Wheeler P.C.

Mark Throckmorton; Board candidate

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Ms. Ripko noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Ms. Ripko noted that all Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: Ms. Ripko distributed for the Board’s review and approval a proposed Agenda for the District’s Regular Meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Agenda was approved, as presented.

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Approval of Meeting Location and Confirmation of Posting of Notices:

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the meeting being conducted via Zoom and confirmed that notice had been properly posted.

Minutes: The Board reviewed Minutes of the December 7, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Minutes of the December 7, 2022 Regular Meeting were approved, as presented.

May 2, 2023 Election: Ms. Ripko advised the Board that the May 2, 2023 election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors.

Appointment of Director: The Board considered the appointment of Mr. Mark Throckmorton to fill a vacancy on the Board of Directors.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board appointed Mr. Mark Throckmorton to fill a vacant position on the Board of Directors. The Oath of Office was administered.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Mark Throckmorton
Treasurer	Charles Foster
Secretary	Peggy Ripko
Assistant Secretary	Gregory Berger

2023 Special District Association's Annual Conference: The Board discussed authorizing interested Board Members to attend the 2023 Special District Association's Annual Conference in Keystone on September 12, 13 and 14, 2023. No action was taken.

PUBLIC COMMENT

Public Comments: There were no public comments.

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FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims for the periods ending as follows:

Fund	Period Ending Dec. 31, 2022	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023	Period Ending Mar. 31, 2023
General	\$ 48,582.62	\$ 8,028.97	\$ 3,347.27	\$ 9,694.49
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 48,582.62	\$ 8,028.97	\$ 3,347.27	\$ 9,694.49

Fund	Period Ending Apr. 30, 2023	Period Ending May 31, 2023	Period Ending Jun. 30, 2023	Period Ending Jul. 31, 2023
General	\$ 13,061.71	\$ 8,183.01	\$ 8,521.13	\$ 8,521.02
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 13,061.71	\$ 8,183.01	\$ 8,521.13	\$ 8,521.02

Following review, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

Financial Statements: The Board reviewed the quarterly unaudited financial statements of the District for the periods ending December 31, 2022, March 31, 2023 and June 30, 2023

Following review, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the quarterly unaudited financial statements of the District for the periods ending December 31, 2022, March 31, 2023 and June 30, 2023.

2022 Audited Financial Statements: The Board reviewed and considered the approval of the 2022 Audited Financial Statements and authorization of execution of the Representation letter.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the 2022 Audited Financial Statements and authorized the execution of the Representation letter.

System Development Fees: Ms. Ripko updated the Board on fees received. No action was taken.

2024 Budget Preparation: The Board discussed the preparation of the 2024 Budget.

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Following discussion, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget. The Board determined to hold the public hearing to consider adoption of the 2024 Budget on December 6, 2023, at 12:00 p.m., via Zoom meeting.

LEGAL MATTERS

2021 Short Report from the City of Denver: Attorney George discussed with the Board the 2021 Short Report from the City of Denver. No action was taken.

CAPITAL IMPROVEMENTS/ OPERATIONS MATTERS

There were no capital improvements or operations matters to discuss at this time.


OTHER BUSINESS

There was no other business to discuss at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting