

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD SEPTEMBER 2, 2020

A Special Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, the 2nd day of September, 2020 at 12:30 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton
Charles Foster
Gregory Berger

Following discussion, upon motion duly made by Director Foster, seconded by Director Throckmorton and, upon vote, unanimously carried, the absence of Director Lujan was excused.

Also in Attendance:

Judy Leyshon and Nick Moncada; Special District Management Services, Inc. (“SDMS”)

Tom George, Esq.; Spencer Fane, LLP

Kimberly Johannis; Simmons & Wheeler, P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Leyshon noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Ms. Leyshon noted that all Directors’ Disclosure Statements have been filed.

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ADMINISTRATIVE MATTERS

Agenda: Ms. Leyshon distributed for the Board's review and approval the proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location and Confirmation of Posting of Notices: The Board entered into discussion regarding the requirements of Section 32-2-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Foster, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board determined that due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The Board further noted that notice of this time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries.

Minutes: The Board reviewed Minutes of the June 3, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Minutes of the June 3, 2020 Special Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Johanns reviewed with the Board and considered ratification of approval of the payment of claims for the periods ending as follows:

Fund	Period Ending June 12, 2020	Period Ending June 16, 2020 (SC)	Period Ending July 16, 2020	Period Ending Aug. 17, 2020
General	\$ 15,330.09	\$ -0-	\$ 14,725.22	\$ 14,010.31
Debt Service	\$ -0-	\$ 243,668.00	\$ 5,000.00	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 15,330.09	\$ 243,668.00	\$ 19,725.22	\$ 14,010.31

Following review, upon motion duly made by Director Foster, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

Financial Statements: Ms. Johanns reviewed with the Board the quarterly unaudited financial statements of the District for the period ending June 30, 2020.

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Following review, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board accepted the quarterly unaudited financial statements of the District for the period ending June 30, 2020.

Staggered Payments for System Development Fees from Boulder Creek Neighborhoods: Ms. Leyshon reported to the Board that the Agreement has not been received from Boulder Creek. Ms. Leyshon will forward to Attorney George and Director Throckmorton once received.


LEGAL MATTERS There were no legal matters for discussion at this time.

CAPITAL IMPROVEMENTS/ OPERATIONS MATTERS **Bike Lane Credits**: The Board discussed bike lane credits. Attorney George will set up a meeting with the City.

OTHER BUSINESS There were no other business matters at this time.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Foster, seconded by Director Throckmorton and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting