

GATEWAY REGIONAL METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expires</u>
Mark Throckmorton	President	2023/May 2023
Charles Foster	Treasurer	2022/May 2022
Gregory Berger	Secretary	2022/May 2022
Marcia Lujan	Assistant Secretary	2023/May 2023
VACANT		2023/May 2022

DATE: December 1, 2021

TIME: 12:30 p.m.

PLACE: THIS DISTRICT BOARD MEETING WILL BE HELD VIA ZOOM WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE SEE THE BELOW REFERENCED ZOOM MEETING INFORMATION.

Join Zoom Meeting

<https://us02web.zoom.us/j/87606248486?pwd=OWFpSFQycWZMem9PRnovVjFyd09aUT09>

Meeting ID: 876 0624 8486

Passcode: 813024

Dial in: 1-346-248-7799

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of meeting and posting of notices.

C. Review and approve minutes of the June 2, 2021 Special Meeting (enclosure).

D. Review and consider approval of Annual Administrative Resolution for 2021 (enclosure).

II. PUBLIC COMMENTS

A. _____

III. FINANCIAL MATTERS

- A. Review and ratify approval of the payment of claims for the periods ending as follows (enclosures):

Fund	Period Ending June 16, 2021	Period Ending July 31, 2021	Period Ending Aug. 21, 2021
General	\$ 8,630.48	\$ 7,922.56	\$ 9,774.70
Debt Service	\$ -0-	\$ -0-	\$ 5,000.00
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$	\$ 7,922.56	\$ 14,774.70

Fund	Period Ending Sept. 16, 2021	Period Ending Oct. 16, 2021	Period Ending Nov. 16, 2021
General	\$ 9,663.02	\$ 9,056.17	\$ 6,740.25
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 9,663.02	\$ 9,056.17	\$ 6,470.25

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- B. Review and accept quarterly unaudited financial statements for the period ending September 30, 2021 (enclosure).
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- C. Consider approval of Engagement Letter from McMahan and Associates, LLC, for preparation of 2021 Audit (enclosure).
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- D. Discuss System Development Fees.
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- E. Conduct Public Hearing to consider Amendment to 2021 Budget and (if necessary) consider adoption of Resolution to Amend the 2021 Budget and Appropriate Expenditures.
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- F. Conduct Public Hearing on the proposed 2022 Budget and consider adoption of Resolution to Adopt the 2022 Budget and Appropriate Sums of Money and Set Mill Levies for General Fund _____, Debt Service Fund _____, and Other Fund(s) _____ for a total mill levy of _____ (enclosures –Preliminary Assessed Valuation, draft 2022 Budget, and Resolution).
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IV. LEGAL MATTERS

- A. Discuss May 3, 2022 Regular Directors' election regarding new legislative requirements and related expenses for same. Consider adoption of Resolution No. 2021-11-____; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official ("DEO"), and authorizing the DEO to perform all tasks required for the conduct of mail ballot election (enclosure). Self-Nomination forms are due by February 25, 2022. Discuss the need for ballot issues and/or questions.
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V. CAPITAL IMPROVEMENTS / OPERATIONS MATTERS

- A. _____

VI. OTHER BUSINESS

- A. _____

VII. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2021.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD JUNE 2, 2021

A Special Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, the 2nd day of June, 2021 at 12:30 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton
Charles Foster
Gregory Berger

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the absence of Director Lujan was excused.

Also in Attendance:

Matt Cohrs; Special District Management Services, Inc.

Tom George, Esq.; Spencer Fane, LLP

Daniel Cudahy; McMahan & Associates, LLC.

Kimberly Johans; Simmons & Wheeler

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Mr. Cohrs noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Mr. Cohrs noted that all Directors’ Disclosure Statements have been filed.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: Mr. Cohrs distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location and Confirmation of Posting of Notices:

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board approved the meeting being conducted by teleconference in light of the ongoing COVID-19 pandemic and confirmed that notice had been properly posted.

Minutes: The Board reviewed Minutes of the March 3, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Minutes of the March 3, 2021 Special Meeting were approved, as amended.

PUBLIC COMMENT

Public Comments: There were no public comments.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims for the periods ending as follows:

Fund	Period Ending March 31, 2021	Period Ending April 29, 2021	Period Ending May 19, 2021
General	\$ 7,574.76	\$ 18,988.24	\$ 20,461.13
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 7,574.76	\$ 18,988.24	\$ 20,461.13

Following review, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

Financial Statements: The Board reviewed the quarterly unaudited financial statements of the District for the period ending March 31, 2021. Ms. Johanns will verify the budget numbers in the report.

Following review, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board approved the quarterly unaudited financial statements of the District for the period ending March 31, 2021.

RECORD OF PROCEEDINGS

2020 Audit: Mr. Cudahy reviewed the 2020 draft Audited Financial Statements with the Board.

Following review and discussion, upon motion duly made by Director Berger, seconded by Director Throckmorton and, upon vote, unanimously carried, the Board approved the 2020 Audited Financial Statements and authorized execution of the Representations Letter.

System Development Fees: Attorney George reported to the Board that there is currently no requirement that dictates what the Board must do with revenues from System Development Fees. He noted that the District can build a reserve fund to repay the bonds. Director Throckmorton reported that Denver is working on a short-term report.

First Creek Note: The Board discussed the First Creek Note. Ms. Johanns will use the fees received last month to make a payment.

LEGAL MATTERS

SB 21-262 MD Transparency Bill

Attorney George provided an update on the SB 21-262 MD Transparency Bill. No action was taken.

CAPITAL IMPROVEMENTS/ OPERATIONS MATTERS

Landscape Maintenance Services: Mr. Cohrs noted that Brightview is doing a good job on the medians. No action was taken.

OTHER BUSINESS

Denver High Point Billing: Ms. Johanns updated the Board. No action was taken.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

**RESOLUTION OF THE BOARD OF DIRECTORS
OF GATEWAY REGIONAL METROPOLITAN DISTRICT
CONCERNING ANNUAL ADMINISTRATIVE MATTERS
2022**

WHEREAS, the Board of Directors of the Gateway Regional Metropolitan District (the “District”) is to perform certain tasks on a recurring basis in the operation of the District;

NOW, THEREFORE, BE IT RESOLVED by the Gateway Regional Metropolitan District within the City & County of Denver, Colorado, as follows:

1. Contact Person. The Board of Directors of the District (the “Board”) directs the District Manager to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government of the name of the Chair of the Board, the contact person located within the District, if available, telephone number, and business address of the District on or before January 15, as required by Section 32-1-104(2), C.R.S. The Board hereby names the District Manager as the contact person within the District. The contact person is authorized, under Section 24-10-109(3)(b), C.R.S., to accept notices of claims against the District as the District’s agent and, if any such claim is received, must promptly notify the President of the Board and the attorney for the District of such receipt.

2. Map. The Board directs the District Manager to prepare an accurate map as specified by the Division of Local Government for filing with the Division, the County Assessor, and the County Clerk and Recorder on or before January 1, as required by Section 32-1-306, C.R.S. If there have been no changes to the boundaries of the District since the filing of an accurate map, Legal Counsel may notify the above-mentioned entities in a letter that no changes have been made to the map.

3. Budget. The Board directs the District Accountant and District Manager to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; to certify the mill levies on or before December 15; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S. If no mill levy is to be certified, such actions may be completed by December 31.

4. Intergovernmental Agreements. If the District receives a written request from the Division of Local Government, the Board directs the District Manager to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.

5. Notice to Electors (Transparency Notice). The Board directs that no more than sixty days prior to and not later than January 15, the District Manager will prepare and distribute

the Notice to Electors pursuant to and in a matter prescribed by Section 32-1-809, C.R.S. The Board further directs that in compliance with Section 32-1-104(2), C.R.S., the Notice will be filed with the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of the municipality in which the District is located, if applicable, and the Division of Local Government and a copy made available for public inspection at the District's business office.

6. Annual Securities Report. If required, the Board directs the District's Manager to prepare and file the annual public securities report for nonrated public securities issued by the District (if any), with the Department of Local Affairs on or before March 1, in accordance with Sections 11-58-101 to 11-58-107, C.R.S.

7. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-606, C.R.S. In the event that the timetable will not be met, the auditor and the District Manager are directed to request extensions of time to file the audit as needed. If neither the revenues nor the expenditures for the past year exceed \$100,000, then the Board directs that a short form application for exemption from audit shall be prepared. If either revenues or expenditures are greater than \$100,000 but are less than or equal to \$750,000, then the Board directs that a long form application for exemption from audit shall be prepared. The short form or long form application shall be submitted to the Board and then filed with the State Auditor by March 31, as required by Section 29-1-604, C.R.S.

8. Unclaimed Property. The Board directs Legal Counsel to prepare the Unclaimed Property Act report and forward it to the State Treasurer by November 1 if there is District property presumed abandoned and subject to custody as unclaimed property, in accordance with Section 38-13-110, C.R.S.

9. Public Records. The Board designates the Board Secretary as the official custodian of public records as such term is used in Section 24-72-202, C.R.S., with the functions thereof hereby delegated to the District Manager as the custodian as defined in 24-72-202(1.1), C.R.S. The custodian is authorized to develop such procedures as may be reasonably required for the protection and retention of such records. On behalf of the District, the custodian may charge the maximum fees allowed by law for copies, research and retrieval, development of privilege log, and such other services as are authorized by law.

10. CORA Policy. Pursuant to Colorado Open Records Act, Section 24-72-205, C.R.S. ("CORA"), the Board has adopted a policy concerning research and retrieval fees for public records. The Board directs the District Manager to update the District's Notice to Electors (Transparency Notice) with the District's CORA policy information as required by the statute.

11. Data Privacy Policy. Pursuant to Sections 24-73-101, *et seq.*, C.R.S., the Board hereby adopts a written policy for the destruction of documents containing personal identifying information, for implementing reasonable security procedures and practices to protect personal

identifying information, and for notifying Colorado residents of a security breach or possible security breach.

12. E-mail Policy. Pursuant to Section 24-72-204.5, C.R.S., the Board hereby adopts a written policy that District management may monitor electronic mail communications at any time, with or without cause, and further states that correspondence of any employee in the form of electronic mail may be a public record under the public records law and may be subject to public inspection under Section 24-72-203, C.R.S.

The Board further directs that when and if the District has employees, the following electronic mail policy will be in effect:

A. All employees of the District may have access to the District's electronic mail communications system, which access may include utilization of a District-assigned email address for use in both internal and external email communications.

B. Employees cannot expect a right of privacy in their use of the District's electronic communications system.

C. Employees understand, acknowledge and agree that all communications in the form of electronic mail may be considered a public record pursuant to CORA and may be subject to public inspection pursuant to C.R.S. Section 24-72-203 of CORA.

D. The District reserves the right to monitor an employee's electronic mail communication(s) including, but not limited to, circumstances where the District, in its sole discretion, reasonably believes that such communication(s) may be considered a public record pursuant to C.R.S. § 24-72-203 of CORA.

13. Fair Campaign Practices Act – Gifts and Honoraria. The Board is reminded that in accordance with the Fair Campaign Practices Act, each Board member is required to report to, and in a manner prescribed by, the Secretary of State certain items received in connection with their service, such report to be filed on or before January 15, April 15, July 15, and October 15 of each year, as required by Sections 1-45-109 and 24-6-203, C.R.S. No report needs to be filed unless a director receives \$53 or more in cash or loans, or real or personal property having a value of \$53 or more. Further, the Board is reminded that in accordance with Section 24-6-203, C.R.S., if a Board member receives annual compensation from the District of more than \$2,400, then the Board member is required to file a quarterly report in the prescribed manner with the Secretary of State.

14. Newspaper. The Board designates the *Daily Journal* as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in the aforementioned newspaper, in accordance with Section 32-1-103(15), C.R.S. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in the county may be used as an alternative.

15. Director Compensation. The Board of Directors of the District determines that each director shall not receive compensation for services as directors.

16. Director Qualification. Pursuant to Section 32-1-901, C.R.S., the District determines that each present and future member of the Board shall have in the District files, with annual confirmation thereof by the District's custodian of public records, a complete and executed Certificate of Appointment (if the director is appointed), current Oath of Office and applicable Surety Bond, and that copies of each be submitted to the Division of Local Government and the District Court as necessary and as may be requested.

17. Officers. The District has elected, in accordance with Section 32-1-902, C.R.S., the following officers for the District:

Name	Title
Mark Throckmorton	President
Charles Foster	Treasurer
Gregory Berger	Secretary
Marcia Lujan	Assistant Secretary
Vacant	Director

Unless the District acts to elect new officers, or an officer resigns his or her office, such officers shall serve indefinitely.

18. Director Indemnification. The Board of Directors of the District extends the current indemnification resolution to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the approval of this administrative matters resolution shall be deemed to authorize indemnification of the directors of the District when acting in good faith within the scope of their duties and in the best interests of the District, to the fullest extent allowed by law.

19. Designated Posting Location for the Posting of Meeting Notices. Pursuant to Sections 24-6-402(2)(c)(I) and 32-1-903, C.R.S., the Board of Directors of the District has adopted a Resolution Concerning Online Notice of Public Meetings, which authorizes the Board to post notices of its public meetings, including specific agenda information, on the following public website: www.colorado.gov/gateway no less than twenty-four hours prior to the holding of the meeting. In the event the District is unable to post a notice online in exigent or emergency circumstances, such as a power outage or an interruption in internet service that prevents the public from accessing the notice online, in accordance with Section 24-6-402(2)(c)(III), C.R.S., the Board designates the following location within the District's boundaries as the official designated posting place for the posting of meeting agendas no less than twenty-four hours prior to the meeting: Moonlight Diner, 6250 Tower Road, Denver, Colorado 80249.

20. Meetings. Consistent with the provisions of Section 32-1-903, C.R.S., as amended by HB21-1278, the District may hold meetings of the Board at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing. The meeting notice of all meetings of the Board that are held telephonically, electronically, or by other means not including physical presence shall include the method or procedure, including the conference number or link, by which members of the public can attend the meeting.

The Board determines to hold regular meetings on the first Wednesday of the months of March, June, September and December by virtual means; provided, the Board may, from time to time, determine to hold any meeting at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing, in its discretion as an administrative matter without the need for amending this resolution.

In addition, regular and special meeting notices shall be posted as identified above in accordance with Section 24-6-402(2)(c), C.R.S. The Board directs the District Manager to prepare notices for posting in accordance with Section 32-1-903, C.R.S. Legal Counsel shall revise the notices when the Board intends to make a final determination to issue or refund general obligation indebtedness, to consolidate the District, to dissolve the District, to file a plan for adjustment of debt under federal bankruptcy law, to enter into a private contract with a director, or not to make a scheduled bond payment.

21. Elections. Brenden Desmond of Spencer Fane LLP is hereby appointed as the “Designated Election Official” of the Board for any elections to be held by the District unless another Designated Election Official is appointed by resolution of the Board. In accordance with Section 1-1-111(2), C.R.S., 13.5 of Title 1, C.R.S., or applicable law, the Board hereby grants all powers and authority for the proper conduct of the election to the Designated Election Official and that the election shall be held and conducted in accordance with the Local Government Election Code, applicable portions of the Uniform Election Code of 1992, as amended and supplemented by Const. Colo. Art. X, Sec 20, the Current Rules and Regulations Governing Election Procedures of the Secretary of State of the State of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, and other relevant Colorado and federal law. Further, the Board directs the Designated Election Official to notify the Division of Local Government of the results of any election held by the District, including business address, telephone number and the contact person; and to certify the results of any election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of a municipality, in accordance with Sections 1-11-103, 32-1-104(1), and 32-1-1101.5, C.R.S.

22. Elections; Call for Nominations.

The District was formed on May 11, 1998. For Districts formed prior to January 1, 2000, the call for nominations required by Section 1-13.5-501 shall be made by:

(1) publication; and

(2) select only one of the following:

[] mailing the notice, at the lowest cost option, to each address at which one or more active registered electors of the District resides as specified in the registration list provided by the County Clerk and Recorder as of the date that is one hundred fifty days prior to the date of the regular election.

[] including the notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, voter information card or other notice of election, or other informational mailing sent by the District to the eligible electors of the District.

[] posting the information on the official website of the District.

[] provided the District has fewer than one thousand eligible electors and is wholly located within a county the population of which is less than thirty thousand people, posting the notice in at least three public places within the territorial boundaries of the District and, in addition, posting a notice in the office of the Clerk and Recorder of the County in which the District is located; any such notices must remain posted until the day after the call for nominations closes.

23. Independent Mail Ballot Elections. The Board deems it expedient for the convenience of the electors that all regular and special elections of the District shall be conducted as an independent mail ballot election in accordance with Section 1-13.5-1101, C.R.S., unless a polling place election is deemed necessary and expressed in a separate election resolution.

24. Notice of Indebtedness. In accordance with C.R.S. Sections 32-1-1604 and 1101.5(1), the Board directs the District Manager to issue notice of indebtedness to the Board of County Commissioners and to record such notice with the County Clerk and Recorder within 30 days of incurring or authorizing of any indebtedness.

25. Quinquennial Findings. If requested, the Board directs Legal Counsel to prepare and file with the Board of County Commissioners the quinquennial finding of reasonable diligence, in accordance with Sections 32-1-1101.5(1.5) and (2), C.R.S.

26. Annual Report. If requested or required, the Board directs the District Manager to prepare and file the special district annual report, in accordance with Section 32-1-207(3)(c), C.R.S.

27. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by the directors with the Secretary of State each year, which forms may be updated on an annual basis through information the directors give to Legal Counsel. If a specific conflict arises regarding a certain transaction of the Board, the director is required to notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 32-1-902(3) and 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each Board member submit information regarding actual or potential conflicts of interest.

28. Special District Association. If the District is currently a member of the Special District Association (“SDA”), the Board directs the District Accountant to pay the annual SDA membership dues in a timely manner.

29. Insurance. The Board directs the District Manager to at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

30. Promissory Notes. The District has the following outstanding promissory note(s): City & County of Denver.

31. Outstanding General Obligation Indebtedness. The District has the following outstanding general obligation bonds or multiple fiscal year financial obligations: 2008 General Obligation Bonds.

32. Continuing Disclosure. The District Manager shall provide continuing disclosure service if and as applicable to the bonds and other financial obligations of the District.

33. Workers’ Compensation. Pursuant to Section 8-40-202(1)(a)(I)(B), C.R.S., the elected and appointed officials of the District shall be deemed to be an employee within the meaning of Section 8-40-202(1)(a), C.R.S. The Board directs the District Accountant to pay the annual workers’ compensation premium on behalf of the District in a timely manner.

34. PDPA. Pursuant to the provisions of the Colorado Public Deposit Protection Act, Section 11-10.5-101, et seq., C.R.S., the Board appoints the District Accountant as the official custodian of public deposits.

35. Water or Sewer Rates. The Board directs that any Board action to fix or increase fees, rates, tolls, penalties or charges for domestic water or sanitary sewer service rates will be taken after consideration at a public meeting. Such public meeting will be held at least thirty days after providing notice to the customers receiving the water or sewer services from the District. Notice will be made pursuant to and in a matter prescribed by Section 32-1-1001(2)(a), C.R.S.

36. Worker Without Authorization Certification. In compliance with Section 8-17.5-101 *et seq.*, C.R.S., the Board directs that each existing and prospective service contract entered into by the District must contain specific language regarding the prohibition of the use of workers without authorization to perform work under a public contract for services.

37. Inclusions/Exclusions of Property. The Board directs Legal Counsel to handle all procedures required under the Colorado state statutes regarding the inclusion and exclusion of property into and out of the District’s boundaries.

38. Public Disclosure Statement. Pursuant to Section 32-1-104.8, C.R.S., the Board directs the District Manager to prepare and record a special district public disclosure document,

including a map showing the boundaries of the District, with the County Clerk and Recorder at the same time as any subsequent order or decree approving an inclusion of property into the District.

39. Underground and Aboveground Storage Tanks. If applicable, the Board directs the District Manager to register and renew annually all underground and/or aboveground storage tanks with the state inspector of oils.

40. Underground Facility Locating. If applicable, the Board directs the District Manager to provide accurate information regarding the boundaries of the District's service area, the type of underground facility(ies) that may be encountered within such service area, and the name, address and telephone number of a person who shall be the designated contact person for the information regarding the District's underground facilities, along with information concerning underground facilities that the District owns or operates which are not located within the designated service area to the Utility Notification Center of Colorado. The Board further authorizes the District to maintain its membership in the notification association as a "Tier 1" member, if applicable.

41. Recording of Conveyances of Real Property to the District. Pursuant to Section 38-35-109.5(2), C.R.S., Legal Counsel is designated as an appropriate official to record conveyances of real property to the District within thirty days of such conveyance.

42. Ratification of Past Actions. The Board members have reviewed the minutes of every meeting of the Board conducted in 2021, and the Board, being fully advised of the premises, hereby ratifies and affirms each and every action of the Board taken in 2021.

43. Emergency Liaison Officer. The Board designates the President of the District, in his/her capacity as elected official for the District, as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the District in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as (s)he shall determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

44. Execution of District Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of District documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

45. Official District Website. If requested or required, the Board directs the District Manager to establish and maintain an official District website.

The District was formed on May 11, 1998 (prior to January 1, 2000). Therefore, no official district website is required under Section 32-1-104.5, C.R.S. If the District elects to

establish and maintain an official District website, it may do so in the discretion of the Board either as set forth elsewhere in this Resolution or by separate Board action.

46. Dates Herein. All dates set forth in this Resolution shall be in 2022 unless otherwise specified.

47. Automatic Renewal. This Resolution shall be deemed renewed each year until terminated or a new resolution is adopted.

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Adopted and approved this 1st day of December, 2021.

GATEWAY REGIONAL METROPOLITAN
DISTRICT

By: _____
President

ATTEST:

By: _____
Secretary

Gateway Regional Metropolitan District
June-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	4705411	5/27/2021	6/11/2021	\$ 249.01	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4687903	5/14/2021	5/29/2021	\$ 290.97	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4705412	5/27/2021	6/11/2021	\$ 274.71	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7385152	6/1/2021	6/16/2021	\$2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4705410	5/27/2021	6/11/2021	\$ 300.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4698993	5/24/2021	6/8/2021	\$ 261.27	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4687896	5/14/2021	5/29/2021	\$ 289.96	Landscape Maintenance	1786
Denver Water	5801 5-21	5/14/2021	5/14/2021	\$ 51.02	Utilities	1794
Denver Water	6601 5-21	5/14/2021	5/14/2021	\$ 22.22	Utilities	1794
Denver Water	6701 5-21	5/14/2021	5/14/2021	\$ 16.46	Utilities	1794
Denver Water	6800 5-21	5/14/2021	5/14/2021	\$ 22.22	Utilities	1794
Denver Water	6001 5-21	5/14/2021	5/14/2021	\$ 16.46	Utilities	1794
Denver Water	6400 5-21	5/14/2021	5/14/2021	\$ 45.26	Utilities	1794
Denver Water	6101 5-21	5/14/2021	5/14/2021	\$ 22.22	Utilities	1794
Denver Water	7001 5-21	5/14/2021	5/14/2021	\$ 22.22	Utilities	1794
Denver Water	18100 5-21	5/14/2021	5/14/2021	\$ 30.10	Utilities	1794
Denver Water	7101 5-21	5/14/2021	5/14/2021	\$ 16.46	Utilities	1794
Simmons and Wheeler	30683	5/31/2021	5/31/2021	\$ 701.25	Accounting	1612
Special District Management Services	May-21	5/31/2021	5/31/2021	\$2,449.00	Administration	1614
Special District Management Services	May-21	5/31/2021	5/31/2021	\$ 490.00	Accounting	1612
Special District Management Services	May-21	5/31/2021	5/31/2021	\$ 164.51	Miscellaneous	1690
Spencer Fane LLP	1037228	5/31/2021	5/31/2021	\$ -	Legal	1675
Spencer Fane LLP	1041736	5/31/2021	5/31/2021	\$ 546.00	Legal	1675
Test Gauge Inc.	INV6-6456	5/20/2021	5/20/2021	\$ 59.20	Miscellaneous	1690
UNCC	31160-221050691	5/31/2021	5/31/2021	\$ 69.96	Miscellaneous	1690

\$8,630.48

Gateway Regional Metropolitan District
June-21

	General	Debt	Capital	Totals
Disbursements	\$ 8,630.48		\$ -	\$ 8,630.48
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
<u>Total Disbursements from Checking Acct</u>	<u>\$ 8,630.48</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,630.48</u>

Gateway Regional Metropolitan District
July-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	4736977	6/23/2021	6/23/2021	\$ 297.26	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4739038	6/25/2021	6/25/2021	\$ 288.42	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4732793	6/21/2021	6/21/2021	\$ 299.06	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4715693	6/7/2021	6/7/2021	\$ 300.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7430867	7/31/2021	7/31/2021	\$2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4715690	6/7/2021	6/7/2021	\$ 278.03	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4724643	6/14/2021	6/14/2021	\$ 293.14	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4721773	6/10/2021	6/10/2021	\$ 230.71	Landscape Maintenance	1786
Denver Water	6001 6-21	6/15/2021	6/15/2021	\$ 16.46	Utilities	1794
Denver Water	7001 6-21	6/15/2021	6/15/2021	\$ 200.78	Utilities	1794
Denver Water	6800 6-21	6/15/2021	6/15/2021	\$ 102.86	Utilities	1794
Denver Water	6601 6-21	6/15/2021	6/15/2021	\$ 189.26	Utilities	1794
Denver Water	7101 6-21	6/15/2021	6/15/2021	\$ 16.46	Utilities	1794
Denver Water	6101 6-21	6/15/2021	6/15/2021	\$ 85.58	Utilities	1794
Denver Water	6701 6-21	6/15/2021	6/15/2021	\$ 16.46	Utilities	1794
Denver Water	18100 6-21	6/15/2021	6/15/2021	\$ 58.81	Utilities	1794
Denver Water	5801 6-21	6/15/2021	6/15/2021	\$ 114.38	Utilities	1794
Denver Water	6400 6-21	6/15/2021	6/15/2021	\$ 27.98	Utilities	1794
Simmons and Wheeler	30894	6/30/2021	6/30/2021	\$ 605.00	Accounting	1612
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$1,381.00	Administration	1614
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 350.00	Accounting	1612
Special District Management Services	Jun-21	6/30/2021	6/30/2021	\$ 108.71	Miscellaneous	1690
Spencer Fane LLP	1047374	6/30/2021	6/30/2021	\$ 363.00	Legal	1675
UNCC	31160-221060679	6/30/2021	6/30/2021	\$ 79.20	Miscellaneous	1690

\$7,922.56

Gateway Regional Metropolitan District
July-21

	General	Debt	Capital	Totals
Disbursements	\$ 7,922.56		\$ -	\$ 7,922.56
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
<u>Total Disbursements from Checking Acct</u>	<u>\$ 7,922.56</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,922.56</u>

Gateway Regional Metropolitan District
August-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	4784603	8/4/2021	8/19/2021	\$ 293.04	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4784612	8/4/2021	8/19/2021	\$ 292.50	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4762733	7/19/2021	8/3/2021	\$ 271.98	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4777275	7/28/2021	8/12/2021	\$ 270.96	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7/26/2021	7/26/2021	8/10/2021	\$ 299.76	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7472442	8/1/2021	8/1/2021	\$ 2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4764919	7/20/2021	8/4/2021	\$ 244.28	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4784602	8/4/2021	8/19/2021	\$ 292.50	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4788025	8/6/2021	8/21/2021	\$ 295.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4761373	7/16/2021	7/31/2021	\$ 130.00	Landscape Maintenance	1786
Denver Water	6601 7-21	7/15/2021	7/15/2021	\$ 281.42	Utilities	1794
Denver Water	5801 7-21	7/15/2021	7/15/2021	\$ 315.98	Utilities	1794
Denver Water	6101 7-21	7/15/2021	7/15/2021	\$ 125.90	Utilities	1794
Denver Water	7001 7-21	7/15/2021	7/15/2021	\$ 390.86	Utilities	1794
Denver Water	7101 7-21	7/15/2021	7/15/2021	\$ 16.46	Utilities	1794
Denver Water	6400 7-21	7/15/2021	7/15/2021	\$ 22.22	Utilities	1794
Denver Water	6800 7-21	7/15/2021	7/15/2021	\$ 114.38	Utilities	1794
Denver Water	18100 7-21	7/19/2021	7/19/2021	\$ 149.89	Utilities	1794
Denver Water	6001 7-21	7/15/2021	7/15/2021	\$ 16.46	Utilities	1794
Denver Water	6701 7-21	7/15/2021	7/15/2021	\$ 16.46	Utilities	1794
Simmons and Wheeler	31166	7/31/2021	7/31/2021	\$ 910.70	Accounting	1612
Special District Management Services	72021	7/31/2021	7/31/2021	\$ 56.00	Audit	1615
Special District Management Services	72021	7/31/2021	7/31/2021	\$ 1,982.50	Administration	1614
Special District Management Services	72021	7/31/2021	7/31/2021	\$ 350.00	Accounting	1612
Special District Management Services	72021	7/31/2021	7/31/2021	\$ 199.57	Miscellaneous	1690
Spencer Fane LLP	1051753	7/31/2021	7/31/2021	\$ 105.00	Legal	1675
UNCC	31160- 221070700	7/31/2021	7/31/2021	\$ 110.88	Miscellaneous	1690
Wells Fargo Bank	1977168	6/7/2021	6/7/2021	\$ 5,000.00	Paying Agent/Trustee Fees	2668

\$14,774.70

Gateway Regional Metropolitan District
August-21

	General	Debt	Capital	Totals
Disbursements	\$ 9,774.70	\$ 5,000.00	\$ -	\$ 14,774.70
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
Total Disbursements from Checking Acct	\$ 9,774.70	\$ 5,000.00	\$ -	\$ 14,774.70

Gateway Regional Metropolitan District
September-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	7518900	9/1/2021	9/16/2021	\$ 2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4814662	9/1/2021	9/16/2021	\$ 300.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4811213	8/30/2021	9/14/2021	\$ 299.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4806936	8/24/2021	9/8/2021	\$ 130.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4809968	8/27/2021	9/11/2021	\$ 288.50	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4812374	8/31/2021	9/15/2021	\$ 294.96	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4809967	8/27/2021	9/11/2021	\$ 295.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4806935	8/24/2021	9/8/2021	\$ 158.78	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4793441	8/11/2021	8/26/2021	\$ 278.46	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4797857	8/16/2021	8/31/2021	\$ 294.32	Landscape Maintenance	1786
Denver Water	5801 8-21	8/16/2021	9/7/2021	\$ 321.74	Utilities	1794
Denver Water	6701 8-21	8/16/2021	9/7/2021	\$ 16.46	Utilities	1794
Denver Water	7101 8-21	8/16/2021	9/7/2021	\$ 16.46	Utilities	1794
Denver Water	6101 8-21	8/16/2021	9/7/2021	\$ 241.10	Utilities	1794
Denver Water	6601 8-21	8/17/2021	9/7/2021	\$ 580.94	Utilities	1794
Denver Water	7001 8-21	8/16/2021	9/7/2021	\$ 350.54	Utilities	1794
Denver Water	6800 8-21	8/16/2021	9/7/2021	\$ 125.90	Utilities	1794
Denver Water	18100 8-21	8/18/2021	9/8/2021	\$ 124.15	Utilities	1794
Denver Water	6400 8-21	8/16/2021	9/7/2021	\$ 16.46	Utilities	1794
Denver Water	6001 8-21	8/16/2021	9/7/2021	\$ 16.46	Utilities	1794
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 2,488.00	Administration	1614
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 406.00	Accounting	1612
Special District Management Services	Aug-21	8/31/2021	8/31/2021	\$ 222.07	Miscellaneous	1690
Spencer Fane LLP	1037228	5/31/2021	5/31/2021	\$ -	Legal	1675
Spencer Fane LLP	1058029	9/7/2021	9/7/2021	\$ 84.00	Legal	1675
UNCC	221080701	8/31/2021	8/31/2021	\$ 93.72	Miscellaneous	1690
				\$ 9,663.02		

Gateway Regional Metropolitan District
September-21

	General	Debt	Capital	Totals
Disbursements	\$ 9,663.02		\$ -	\$ 9,663.02
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
Total Disbursements from Checking Acct	\$ 9,663.02	\$ -	\$ -	\$ 9,663.02

Gateway Regional Metropolitan District
October-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	4843692	9/21/2021	10/6/2021	\$ 242.02	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4850214	9/27/2021	10/12/2021	\$ 299.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4855115	9/29/2021	10/14/2021	\$ 299.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4837696	9/16/2021	10/1/2021	\$ 246.52	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4855114	9/29/2021	10/14/2021	\$ 199.83	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4850213	9/27/2021	10/12/2021	\$ 268.25	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7564760	10/1/2021	10/16/2021	\$ 2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4825923	9/9/2021	9/24/2021	\$ 270.28	Landscape Maintenance	1786
Colorado Special District P&L	POL-0007226	9/8/2021	9/8/2021	\$ 450.00	Prepaid Expense	1125
Denver Water	5801 9-21	9/15/2021	10/6/2021	\$ 310.22	Utilities	1794
Denver Water	6701 9-21	9/15/2021	10/6/2021	\$ 16.46	Utilities	1794
Denver Water	18100 9-21	9/15/2021	10/6/2021	\$ 62.77	Utilities	1794
Denver Water	6400 9-21	9/15/2021	10/6/2021	\$ 102.86	Utilities	1794
Denver Water	6601 9-21	9/15/2021	10/6/2021	\$ 310.22	Utilities	1794
Denver Water	6800 9-21	9/15/2021	10/6/2021	\$ 131.66	Utilities	1794
Denver Water	6001 9-21	9/15/2021	10/6/2021	\$ 16.46	Utilities	1794
Denver Water	7001 9-21	9/15/2021	10/6/2021	\$ 333.26	Utilities	1794
Denver Water	6101 9-21	9/15/2021	10/6/2021	\$ 287.18	Utilities	1794
Denver Water	7101 9-21	9/15/2021	10/6/2021	\$ 16.46	Utilities	1794
Simmons and Wheeler	31303	8/31/2021	9/30/2021	\$ 770.00	Accounting	1612
Special District Management Services	Sep-21	9/30/2021	9/30/2021	\$ 1,608.00	Administration	1614
Special District Management Services	Sep-21	9/30/2021	9/30/2021	\$ 364.00	Accounting	1612
Special District Management Services	Sep-21	9/30/2021	9/30/2021	\$ 157.80	Miscellaneous	1690
UNCC	221090695	9/30/2021	9/30/2021	\$ 73.92	Miscellaneous	1690

\$ 9,056.17

Gateway Regional Metropolitan District
October-21

	General	Debt	Capital	Totals
Disbursements	\$ 9,056.17		\$ -	\$ 9,056.17
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
<u>Total Disbursements from Checking Acct</u>	<u>\$ 9,056.17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,056.17</u>

Gateway Regional Metropolitan District
November-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	4875098	10/18/2021	11/2/2021	\$295.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7606572	11/1/2021	11/16/2021	\$2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	4875099	10/18/2021	11/2/2021	\$298.53	Landscape Maintenance	1786
Denver Water	5801 10-2021	10/14/2021	10/14/2021	\$402.38	Utilities	1794
Denver Water	6800 10-2021	10/14/2021	10/14/2021	\$189.26	Utilities	1794
Denver Water	6701 10-2021	10/14/2021	10/14/2021	\$16.46	Utilities	1794
Denver Water	6101 10-2021	10/14/2021	10/14/2021	\$148.94	Utilities	1794
Denver Water	7001 10-2021	10/14/2021	10/14/2021	\$287.18	Utilities	1794
Denver Water	6001 10-2021	10/14/2021	10/14/2021	\$16.46	Utilities	1794
Denver Water	18100 10-2021	10/14/2021	10/14/2021	\$67.72	Utilities	1794
Denver Water	7101 10-2021	10/14/2021	10/14/2021	\$16.46	Utilities	1794
Denver Water	6400 10-2021	10/14/2021	10/14/2021	\$39.50	Utilities	1794
Denver Water	6601 10-2021	10/14/2021	10/14/2021	\$258.38	Utilities	1794
Dodge Data & Analytics	A40036994	10/29/2021	10/29/2021	\$75.48	Legal Publications/Elections	1680
Simmons and Wheeler	31470	9/30/2021	9/30/2021	\$365.00	Accounting	1612
Special District Management Services	21-Oct	10/31/2021	10/31/2021	\$1,522.00	Administration	1614
Special District Management Services	21-Oct	10/31/2021	10/31/2021	\$280.00	Accounting	1612
Special District Management Services	21-Oct	10/31/2021	10/31/2021	\$157.02	Miscellaneous	1690
UNCC	221100700	10/31/2021	10/31/2021	\$84.48	Miscellaneous	1690
				\$6,740.25		

Gateway Regional Metropolitan District
November-21

	General	Debt	Capital	Totals
Disbursements	\$ 6,740.25		\$ -	\$ 6,740.25
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
Total Disbursements from Checking Acct	\$ 6,740.25	\$ -	\$ -	\$ 6,740.25

Gateway Regional Metropolitan District
Financial Statements

September 30, 2021

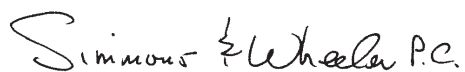
ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Gateway Regional Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Gateway Regional Metropolitan District, as of and for the period ended September 30, 2021, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Gateway Regional Metropolitan District because we performed certain accounting services that impaired our independence.



October 27, 2021
Englewood, Colorado

Gateway Regional Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
September 30, 2021

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets					
Current assets					
Checking	\$ 4,308	\$ -	\$ 6,332	\$ -	\$ 10,640
Colotrust	336,687	17,688	3,146,911	-	3,501,286
Wells Fargo Bond Funds	-	-	463,179	-	463,179
Taxes due from County	12,726	-	18,037	-	30,763
Account Receivable -Other	-	-	23,826	-	23,826
Prepaid Expenses	450	-	-	-	450
	<u>354,171</u>	<u>17,688</u>	<u>3,658,285</u>	<u>-</u>	<u>4,030,144</u>
Other assets					
Fixed assets (net of depreciation)	-	-	-	446,765	446,765
Amount available in debt service fun	-	-	-	3,658,285	3,658,285
Amount to be provided for retirement of debt	-	-	-	4,645,671	4,645,671
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,750,721</u>	<u>8,750,721</u>
	<u>\$ 354,171</u>	<u>\$ 17,688</u>	<u>\$ 3,658,285</u>	<u>\$ 8,750,721</u>	<u>\$ 12,780,865</u>
Liabilities and Equity					
Current liabilities					
Accounts Payable	\$ 7,201	\$ -	\$ -	\$ -	\$ 7,201
	<u>7,201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,201</u>
Long Term liabilities					
General Obligation Bonds	-	-	-	7,920,000	7,920,000
First Creek Note	-	-	-	383,956	383,956
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,303,956</u>	<u>8,311,157</u>
Total liabilities	<u>7,201</u>	<u>-</u>	<u>-</u>	<u>8,303,956</u>	<u>8,311,157</u>
Fund Equity					
Investment in fixed assets	-	-	-	446,765	446,765
Fund balance (deficit)	346,970	17,688	3,658,285	-	4,022,943
	<u>346,970</u>	<u>17,688</u>	<u>3,658,285</u>	<u>446,765</u>	<u>4,469,708</u>
	<u>\$ 354,171</u>	<u>\$ 17,688</u>	<u>\$ 3,658,285</u>	<u>\$ 8,750,721</u>	<u>\$ 12,780,865</u>

Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Nine Months Ended September 30, 2021
General Fund

See Accountant's Compilation Report

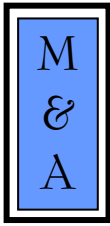
	<u>Annual</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$ 92,911	\$ 93,787	\$ 876
Specific Ownership Taxes	100,000	110,811	10,811
Interest Income	1,009	5,614	4,605
Miscellaneous Income	-	5,258	5,258
Denver Highpoint Agreement	7,000	9,985	2,985
	<u>200,920</u>	<u>225,455</u>	<u>24,535</u>
Expenditures			
Accounting	32,000	10,694	21,306
Administration	30,000	18,848	11,152
Audit	9,500	8,756	744
Denver Review Fee	3,000	-	3,000
Insurance/SDA	6,000	5,555	445
Legal	20,000	2,762	17,238
Legal publications/elections	2,300	-	2,300
Landscape Maintenance	60,000	46,880	13,120
Utilities	11,000	6,680	4,320
Utility locates	1,500	453	1,047
Treasurer's Fees	1,394	939	455
Miscellaneous Expense	3,000	2,685	315
Contingency	207,054	-	207,054
Emergency reserve	5,391	-	5,391
	<u>392,139</u>	<u>104,252</u>	<u>287,887</u>
Excess (deficiency) of revenues over expenditures	(191,219)	121,203	312,422
Fund balance beginning	<u>191,219</u>	<u>225,767</u>	<u>34,548</u>
Fund balance ending	<u>\$ -</u>	<u>\$ 346,970</u>	<u>\$ 346,970</u>

Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Nine Months Ended September 30, 2021
Capital Projects Fund
See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest Income	\$ 200	\$ 7	\$ (193)
	<u>200</u>	<u>7</u>	<u>(193)</u>
Expenditures			
Miscellaneous Improvements	<u>17,953</u>	<u>-</u>	<u>17,953</u>
	<u>17,953</u>	<u>-</u>	<u>17,953</u>
Excess (deficiency) of revenues over expenditures	(17,753)	7	17,760
Fund balance beginning	<u>17,753</u>	<u>17,681</u>	<u>(72)</u>
Fund balance (deficit) ending	<u>\$ -</u>	<u>\$ 17,688</u>	<u>\$ 17,688</u>

Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Nine Months Ended September 30, 2021
Debt Service Fund
See Accountant's Compilation Report

	Amended <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Property Taxes - 2016 Bonds	\$ 459,163	\$ 463,599	\$ 4,436
Property Taxes - City Note and RFA	2,145,889	2,166,006	20,117
System Development Fees	-	917,628	917,628
Interest Income and miscellaneous	<u>8,000</u>	<u>532</u>	<u>(7,468)</u>
	<u>2,613,052</u>	<u>3,547,765</u>	<u>934,713</u>
Expenditures			
Bond Principal - 2016 Bonds	215,000	-	215,000
Bond Interest - 2016 Bonds	244,163	122,081	122,082
2018-1 City Note Principal	2,096,701	23,254	2,073,447
2018-1 City Note Interest	20,000	141	19,859
First Creek Note Principal	-	185,808	(185,808)
First Creek Note Interest	-	44,924	(44,924)
Paying Agent Fees	5,000	5,000	-
Treasurer's Fees	<u>32,188</u>	<u>26,333</u>	<u>5,855</u>
	<u>2,613,052</u>	<u>407,541</u>	<u>2,205,511</u>
Excess (deficiency) of revenues over expenditures	-	3,140,224	3,140,224
Fund balance beginning	<u>508,795</u>	<u>518,061</u>	<u>9,266</u>
Fund balance (deficit) ending	<u>\$ 508,795</u>	<u>\$ 3,658,285</u>	<u>\$ 3,149,490</u>



MCMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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November 19, 2021

Board of Directors Gateway Regional Metropolitan District

We are pleased to confirm our understanding of the services we are to provide the Gateway Regional Metropolitan District (the "District") for the year ended December 31, 2021. We will audit the financial statements of the governmental activities, the individual fund statements, and the remaining fund information, which collectively comprise the entity's basic financial statements, of the District as of and for the year ended December 31, 2021.

Accounting principles generally accepted in the United States provide for certain required supplementary information ("RSI"), such as management's discussion and analysis ("MD&A"), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of the engagement, we will apply certain limited procedures to the MD&A in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

RSI other than MD&A, such as the budgetary schedule for the general fund, and supplementary information other than RSI, such as the budgetary schedule for the enterprise fund, also accompany the District's financial statements. We will subject the following RSI and supplementary information to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

- 1) Budgetary schedules for the General Fund and Special Revenue Fund (RSI)
- 2) Budgetary schedules for all other funds (SI)

Member: American Institute of Certified Public Accountants

PAUL J. BACKES, CPA, CGMA
MICHAEL N. JENKINS, CA, CPA, CGMA
DANIEL R. CUDAHY, CPA, CGMA

AVON: (970) 845-8800
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Audit Objective

The objective of our audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the judgment made by a reasonable user based on the financial statements.

Auditor Responsibilities

We will conduct our audit in accordance with GAAS. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

Compliance with Laws and Regulations

As previously discussed, as part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we will perform tests of compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Management Responsibilities

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance, acknowledge and understand that they have responsibility:

1. For the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America;
2. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
3. To provide us with:
 - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
 - b. Additional information that we may request from management for the purpose of the audit;
 - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
 - d. A written acknowledgement of all the documents that management expects to issue that will be included in an annual report, if any, and the planned timing and method of issuance of that annual report; and
 - e. A final version of the annual report, if any (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditor's report.;
4. For including the auditor's report in any document containing basic financial statements that indicates that such basic financial statements have been audited by us;
5. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
6. For adjusting the basic financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period(s) under audit are immaterial, both individually and in the aggregate, to the basic financial statements as a whole; and
7. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
8. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
9. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
10. For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited basic financial statements, or if the supplementary information will not be presented with the audited basic financial statements, to make the audited basic financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

Nonattest Services

At the end of the year, we agree to perform the following:

- Propose adjusting or correcting journal entries to be reviewed and approved by management;

We will not assume management responsibilities on behalf of the District. However, we will provide advice and recommendations to assist management in performing its responsibilities.

Management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards.
- The nonattest services are limited to the services previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.

Reporting

We will issue a written report upon completion of our audit of the financial statements. Our report will be addressed to the Board of Directors. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

Audit Administration, Fees, and Other Matters

We understand that your employees will prepare all account reconciliations and work papers requested, and will locate all invoices selected by our staff for testing. Our fee for this service will be based on the actual time spent at our standard hourly rates. Our standard hourly rates vary according the degree of responsibility involved and the experience level of the personnel assigned to your audit.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Daniel R. Cudahy, CPA is the engagement partner for the audit services specified in this letter. His responsibilities include supervising the services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Audit Administration, Fees, and Other Matters (continued)

As a result of the annual variations in activity related to system development fees and the City Note, our fee will vary accordingly within a range from \$7,800 to \$9,200. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation.

Please note that our fee quotations represent all costs for completion of the audit of the District's financial statements; including all relevant telephone conferences or other such meetings as may be required to complete the audit and present the required reports within the agreed-upon time frame. If additional account reconciliation or other financial statement work is required beyond that anticipated in the contingency fee, we will discuss the specific circumstances with you prior to performing such additional work.

The audit documentation for this engagement is the property of McMahan and Associates, LLC and constitutes confidential information. However, we may be requested to make certain audit documentation available to a regulating entity pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of our firm's personnel. The regulating entity may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

We appreciate the opportunity to be of service to the Gateway Regional Metropolitan District and believe this letter accurately summarizes the significant terms of our engagement. We are committed to assisting you and providing to the District quality audited financial statements at a reasonable fee. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,



McMahan and Associates, L.L.C.

RESPONSE:

This letter correctly sets forth the understanding of Gateway Regional Metropolitan District.

By: _____

Title: _____

Date: _____

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

Name of Jurisdiction GATEWAY REGIONAL METROPOLITAN DISTRICT New Entity? Yes No

IN Denver COUNTY, COLORADO on August 23, 2021

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS ("5.5%" LIMIT) ONLY
--

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the TOTAL VALUATION FOR ASSESSMENT for the taxable year 2021:

1. Previous year's NET TOTAL TAXABLE assessed valuation:	1.	\$168,622,700
2. Current year's GROSS TOTAL TAXABLE assessed valuation: <small>This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art, X, Sec. 20(8)(b), Colo. Constitution.</small>	2.	\$174,735,010
3. LESS TIF District Increment, If any:	3.	\$0
4. Current year's NET TOTAL TAXABLE assessed valuation:	4.	\$174,735,010
5. New Construction*: <small>New Construction is defined as: Taxable real property structures and the personal property connected with the structure.</small>	5.	\$7,154,870
6. Increased production of producing mine*:	6.	\$0
7. Annexations/Inclusions:	7.	\$0
8. Previously exempt Federal property*:	8.	\$0
9. New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): <small>Jurisdiction must apply (Form DLG 52B) to the division of Local Government before the value can be treated as growth in the limit calculation.</small>	9.	\$0
10. Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	10.	\$40,730
11. Taxes abated and refunded as of August 1 (29-1-301(1)(a), C.R.S. and (39-10-114(1)(a)(I)(B), C.R.S.): <small>*Jurisdiction must submit respective certifications (Form DLG 52 & 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.</small>	11.	\$44,962

USE FOR "TABOR LOCAL GROWTH" CALCULATIONS ONLY

In accordance with the provisions of Art. X, Sec. 20, Colo. Cons., and 39-5-121(2)(b), C.R.S., the Assessor certifies the TOTAL ACTUAL VALUATION for the taxable year 2021:

1. Current year's total actual value of ALL REAL PROPERTY: <small>This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.</small>	1.	\$1,208,293,800
ADDITIONS to taxable real property		
2. Construction of taxable real property improvements: <small>Construction is defined as newly constructed taxable real property structures.</small>	2.	\$101,679,700
3. Annexation/Inclusions:	3.	\$0
4. Increased mining production: <small>Includes production from new mines and increases in production of existing producing mines.</small>	4.	\$0
5. Previously exempt property:	5.	\$0
6. Oil or gas production from a new well:	6.	\$0
7. Taxable real property omitted from the previous year's tax warrant: <small>If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.</small>	7.	\$0
DELETIONS from taxable real property:		
8. Destruction of taxable real property improvements:	8.	\$185,700
9. Disconnections/Exclusions:	9.	\$0
10. Previously taxable property:	10.	\$3,020,600

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
--

1. Total actual value of all taxable property:	1.	
--	----	--

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Gateway Regional Metropolitan District
Proposed Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 168,769	\$ 191,219	\$ 225,767	\$ 225,767	\$ 307,199
Revenues:					
Property taxes	69,939	92,911	92,397	92,911	96,279
Specific ownership taxes	109,569	100,000	69,874	140,000	140,000
Miscellaneous	-	-	3,530	3,530	5,000
Denver Highpoint Agreement	10,868	7,000		9,985	10,000
Interest income	1,717	1,009	6,452	13,000	14,000
Total revenues	<u>192,093</u>	<u>200,920</u>	<u>172,253</u>	<u>259,426</u>	<u>265,279</u>
Total funds available	<u>360,862</u>	<u>392,139</u>	<u>398,020</u>	<u>485,193</u>	<u>572,478</u>
Expenditures:					
Accounting	18,609	32,000	7,528	32,000	32,000
Audit	8,542	9,500	8,700	8,700	9,300
District Management	27,218	30,000	12,769	30,000	30,000
Insurance	5,304	6,000	5,555	5,600	6,000
Landscape Maintenance and utilities	46,122	60,000	33,665	60,000	60,000
Utilities	12,613	11,000	1,833	11,000	11,000
Utility Locates	1,132	1,500	453	1,000	1,500
Legal	7,268	20,000	2,572	20,000	20,000
Legal Publication	1,327	2,300	-	2,300	2,300
Election	-	-	-	-	15,000
Miscellaneous Expense	3,261	3,000	1,563	3,000	3,000
City and County of Denver fee	3,000	3,000	-	3,000	3,000
Treasurer fees	699	1,394	926	1,394	1,444
Contingency	-	207,054	-	-	372,098
Emergency reserve (3%)	-	5,391	-	-	5,836
Total expenditures	<u>135,095</u>	<u>392,139</u>	<u>75,564</u>	<u>177,994</u>	<u>572,478</u>
Ending fund balance	<u>\$ 225,767</u>	<u>\$ -</u>	<u>\$ 322,456</u>	<u>\$ 307,199</u>	<u>\$ -</u>
Assessed Value (000's)		<u>\$ 168,622.700</u>			<u>\$ 174,735.010</u>
Mill Levy		<u>0.551</u>			<u>0.551</u>

Gateway Regional Metropolitan District
Proposed Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 552,379	\$ 508,795	\$ 518,061	\$ 518,061	\$ 3,266,333
Revenues:					
Property Taxes-2016 Bonds	441,216	459,163	456,732	459,163	459,163
Property Taxes-City Note and RFA	1,519,744	2,145,889	2,133,919	2,145,889	2,240,318
System Development Fees	394,399	-	893,801	950,000	-
Interest income	5,870	8,000	325	700	8,000
Total revenues	<u>2,361,229</u>	<u>2,613,052</u>	<u>3,484,777</u>	<u>3,555,752</u>	<u>2,707,481</u>
Total funds available	<u>2,913,608</u>	<u>3,121,847</u>	<u>4,002,838</u>	<u>4,073,813</u>	<u>5,973,814</u>
Expenditures:					
Bond principal - Series 2016	210,000	215,000	-	215,000	215,000
Bond interest - Series 2016	250,463	244,163	122,081	244,163	244,163
City Note Principal	1,850,976	2,096,701	23,254	23,254	-
City Note Interest	59,496	20,000	142	142	-
First Creek Note Principal	-	-	185,808	241,808	-
First Creek Note Interest	-	-	44,925	45,925	-
Paying agent fees	5,000	5,000	-	5,000	5,000
Treasurer fees	19,612	32,188	25,967	32,188	33,605
Total expenditures	<u>2,395,547</u>	<u>2,613,052</u>	<u>402,177</u>	<u>807,480</u>	<u>497,768</u>
Ending fund balance	<u>\$ 518,061</u>	<u>\$ 508,795</u>	<u>\$ 3,600,661</u>	<u>\$ 3,266,333</u>	<u>\$ 5,476,046</u>
Assessed Value (000's)		<u>\$ 168,622.700</u>			<u>\$ 174,735.010</u>
Mill Levy		<u>15.449</u>			<u>15.449</u>
		<u>\$ 463,162.50</u>	2016 Bond Reserve Fund		<u>\$ 463,162.50</u>

**Gateway Regional Metropolitan District
Proposed Budget
Capital Project Fund
For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 17,553	\$ 17,753	\$ 17,681	\$ 17,681	\$ 17,881
Revenues:					
Interest income	<u>128</u>	<u>200</u>	<u>6</u>	<u>200</u>	<u>200</u>
Total revenues	<u>128</u>	<u>200</u>	<u>6</u>	<u>200</u>	<u>200</u>
Total funds available	<u>17,681</u>	<u>17,953</u>	<u>17,687</u>	<u>17,881</u>	<u>18,081</u>
Expenditures:					
Capital Outlay	<u>-</u>	<u>17,953</u>	<u>-</u>	<u>-</u>	<u>18,081</u>
Total expenditures	<u>-</u>	<u>17,953</u>	<u>-</u>	<u>-</u>	<u>18,081</u>
Ending fund balance	<u>\$ 17,681</u>	<u>\$ -</u>	<u>\$ 17,687</u>	<u>\$ 17,881</u>	<u>\$ -</u>
Total Mills Levied		<u>16.000</u>			<u>16.000</u>

**RESOLUTION
TO ADOPT 2022 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
GATEWAY REGIONAL METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE GATWAY REGIONAL METROPOLITAN DISTRICT, CITY AND COUNTY OF DENVER, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022,

WHEREAS, the Board of Directors of the Gateway Regional Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$_____; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$_____; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$_____; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$_____; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$_____; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$_____; and

WHEREAS, the 2021 valuation for assessment for the District as certified by the County Assessor of _____ County is \$_____; and

WHEREAS, at an election held on _____, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT OF THE CITY AND COUNTY OF DENVER, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Gateway Regional Metropolitan District for calendar year 2022.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2022 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2022 budget

year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of _____ mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2022 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of _____ mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2022 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of _____ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2021, to the Board of County Commissioners of the City and County of Denver, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of the City and County of Denver, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2021 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 1st day of December, 2021.

GATEWAY REGIONAL METROPOLITAN DISTRICT

President

ATTEST:

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

**RESOLUTION OF THE
BOARD OF DIRECTORS OF THE
GATEWAY REGIONAL METROPOLITAN DISTRICT
CONCERNING REGULAR ELECTION TO BE HELD MAY 3, 2022**

WHEREAS, the Gateway Regional Metropolitan District of the City & County of Denver, State of Colorado (the “District”), is a duly organized and existing quasi-municipal corporation and political subdivision of the State of Colorado, existing and operating under and by virtue of the Constitution and laws of the State of Colorado, including but not limited to Parts 1 through 16 of Article 1 of Title 32, C.R.S., as amended (the “Special District Act”); and

WHEREAS, a regular election is to be held on the Tuesday succeeding the first Monday of May in every even-numbered year, for the purpose of electing members to the Board of Directors of the Gateway Regional Metropolitan District (the “Board”); and

WHEREAS, two (2) three-year terms and one (1) one-year terms shall be open at the regular election to be held on May 3, 2022, by the District; and

WHEREAS, accordingly, the Board of Directors of the District has determined to submit to the electors of the District, at the regular biennial local district election to be held on May 3, 2022, the election of directors; and

WHEREAS, a designated election official shall be appointed by the Board of Directors to be responsible for conducting the election.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gateway Regional Metropolitan District of the City & County of Denver, State of Colorado:

1. That a regular election to be conducted by mail ballot be called and held within the District on Tuesday, the 3rd day of May, 2022, at which election the electors shall vote for up to three (3) Directors;

2. That the terms of office for Charles Foster and Gregory Berger shall expire following the regular election to be held on the 3rd day of May, 2022, and there is one vacancy on the Board;

3. That Brenden Desmond of Spencer Fane LLP is hereby appointed to serve as the Designated Election Official for the conduct of the election. The Designated Election Official is hereby granted the authority to undertake all reasonable actions that are necessary or convenient for the conduct of the election;

4. That the election shall be held and conducted in accordance with the Colorado Local Government Election Code, Article 13.5 of Title 1, C.R.S., as supplemented by Const. Colo. Art. X, Sec. 20, the Uniform Election Code of 1992 as amended, the applicable Current Rules and Regulations Governing Election Procedures of the Secretary of State of the state of Colorado, and Title 32, Article 1, Part 8, Colorado Revised Statutes, C.R.S. 32-1-305.5, and other relevant

Colorado and federal law (collectively, hereafter all such law and rules shall be referred to as the “Relevant Law”);

5. That a nomination for Director to serve for any designated vacancy shall be made by written self-nomination and acceptance form or letter and filed with the Designated Election Official not less than sixty-seven (67) days prior to the date of said election and that an affidavit of intent to be a write-in candidate for Director to serve for any designated vacancy shall be filed with the Designated Election Official not less than sixty-four (64) days prior to the date of said election;

6. That pursuant to the provisions of Section 1-13.5-513, C.R.S., as amended, if the only matter before the eligible electors is the election of persons to office and if, at the close of business on the sixty-third day before the election or any time thereafter, there are not more candidates than offices to be filled at the election, including candidates filing affidavits of intent, the Designated Election Official is authorized and instructed to cancel the election and declare the candidates elected. If the election is canceled, the Board of Directors by delegation to the Designated Election Official herein shall: (a) provide notice by publication of the cancellation of the election; (b) post a copy of the published notice at each polling location within the District, at the office of the Designated Election Official, and at the office of the clerk and recorder for each county in which the District is located; and (c) file a copy of the published notice with the Division of Local Government. The Board of Directors shall notify the candidates that the election was canceled and that they were elected by acclamation. If the election is canceled, the canvass board will not meet, and the Designated Election Official shall note the cancellation on the Certificate of Election and shall indicate which candidates were elected by acclamation;

7. That no person will receive a ballot in this election unless the person is an eligible elector of the District, as defined in Section 32-1-103(5), Colorado Revised Statutes;

8. That the Designated Election Official shall file within 30 days after the election, the results of election, including the business address, the telephone number, and the name of the contact person of the District with the Division of Local Government. (C.R.S. 1-11-103(3), 32-1-104(1));

9. That should any part or provision of this Resolution be adjudged unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provisions of this Resolution, it being the intention that the various provisions hereof are severable;

10. That all acts, orders, resolutions, or parts thereof, of the District that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict;

11. That the provisions of this Resolution shall take effect immediately;

12. That all past actions taken by the District, its Board members individually and collectively, officers, agents, attorneys, and consultants directed toward the lawful conduct of the election were done in the best interests of the District and said actions are hereby ratified and confirmed as if originally taken with full authority.

13. That in the event of a conflict between this Resolution and Relevant Law, the Relevant Law shall control.

ADOPTED AND APPROVED this 1st day of December, 2021.

GATEWAY REGIONAL METROPOLITAN DISTRICT

By: _____
President

ATTEST:

Secretary



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: August 31, 2021

RE: Notice of 2022 Rate Increase

A handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (5.28%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.