

GATEWAY REGIONAL METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 800-741-3254
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expires</u>
Mark Throckmorton	President	2023/May 2023
Charles Foster	Treasurer	2022/May 2022
Gregory Berger	Secretary	2022/May 2022
Marcia Lujan	Assistant Secretary	2023/May 2023
VACANT		2023/May 2022

DATE: March 3, 2021

TIME: 12:30 p.m.

PLACE: DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BY CONFERENCE CALL WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE BRIDGE AT **1/866-394-9509** AND WHEN PROMPTED, DIAL IN THE PASSCODE OF **8577710**.

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of meeting and posting of notices.

C. Review and approve minutes of the December 2, 2020 Special Meeting (enclosure).

II. FINANCIAL MATTERS

A. Review and ratify approval of the payment of claims for the periods ending as follows (enclosures):

Fund	Period Ending Dec. 16, 2020	Period Ending Jan. 19, 2021	Period Ending Feb. 10, 2021
General	\$ 10,092.31	\$ 9,459.82	\$ 6,883.63
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 10,092.31	\$ 9,459.82	\$ 6,883.63

- B. Review and accept quarterly unaudited financial statements for the period ending December 31, 2020 (enclosure).
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- C. Discuss status of agreement regarding staggered payments for System Development Fees for Boulder Creek Neighborhoods.
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III. LEGAL MATTERS

- A. _____

IV. CAPITAL IMPROVEMENTS / OPERATIONS MATTERS

- A. Ratify approval of Change Order to Service Agreement with BrightView Landscape Services, Inc. for 2021 landscape maintenance services (enclosure).
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V. OTHER BUSINESS

- A. _____

VI. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JUNE 2, 2021.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT HELD DECEMBER 2, 2020

A Special Meeting of the Board of Directors (the “Board”) of the Gateway Regional Metropolitan District (the “District”), City and County of Denver, Colorado, was duly posted and held on Wednesday, the 2nd day of December, 2020 at 12:30 P.M., Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither District Representative nor the general public) attending in person. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton
Charles Foster
Gregory Berger

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the absence of Director Lujan was excused.

Also in Attendance:

Judy Leyshon; Special District Management Services, Inc.

Tom George, Esq.; and Nicole Finco, Esq.; Spencer Fane, LLP

Kimberly Johannis; Simmons & Wheeler, P.C.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest to the Board of Directors and to the Secretary of State. Ms. Leyshon noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting, in accordance with the statute. No new disclosures were made. Ms. Leyshon noted that all Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: Ms. Leyshon distributed for the Board’s review and approval a proposed Agenda for the District’s Special Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location and Confirmation of Posting of Notices: The Board entered into discussion regarding the requirements of Section 32-2-903(1), C.R.S., concerning the location of the District's Board meeting.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District's boundaries, or within 20 miles from the District's boundaries, to hold this meeting, it was determined to conduct the meeting at the above-stated date, time and location. The Board further noted that notice of this time, date and location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries.

Minutes: The Board reviewed Minutes of the September 2, 2020 Special Meeting.

Following discussion, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the Minutes of the September 2, 2020 Special Meeting were approved, as revised.

Annual Administrative Resolution for 2021: The Board discussed an Annual Administrative Resolution for 2021.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board adopted the Annual Administrative Resolution for 2021.

FINANCIAL MATTERS

Claims: The Board reviewed the payment of claims for the periods ending as follows:

	Period Ending Sept. 17, 2020	Period Ending Oct. 16, 2020	Period Ending Nov. 13, 2020
General Fund	\$ 14,801.41	\$ 2,668.42	\$ 6,834.60
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Projects	-0-	-0-	-0-
Total Claims	\$ 14,801.41	\$ 2,668.42	\$ 6,834.60

Following review, upon motion duly made by Director Throckmorton, seconded by Director Foster and, upon vote, unanimously carried, the Board ratified approval of payment of claims as presented.

RECORD OF PROCEEDINGS

Financial Statements: Ms. Johanns reviewed with the Board the quarterly unaudited financial statements of the District for the period ending September 30, 2020.

Following review, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the quarterly unaudited financial statements of the District for the period ending September 30, 2020.

2020 Audit: The Board discussed an engagement letter from McMahan and Associates, LLC for preparation of 2020 Audit.

Following discussion, upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Board approved the engagement letter from McMahan and Associates, LLC for preparation of 2020 Audit, within a range from \$6,300.00 to \$8,900.00.

System Development Fee Payment to City and County of Denver: The Board discussed an update to the System Development Fee Payments to City and County of Denver.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Foster and, upon vote, unanimously carried, the Board authorized the District Accountant to remit any unremitted fees up to the obligated amount for 2020 to the City and County of Denver by year-end by direct wire.

Status of Staggered System Development Fees for Boulder Creek Neighborhoods: Ms. Leyshon reported no update from Developer on agreement.

2020 Budget Amendment Hearing: The President opened the public hearing to consider a Resolution to Amend the 2020 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2020 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Following review and discussion, Director Foster moved to adopt Resolution No. 2020-12-01 to Amend 2020 Budget, Director Berger seconded the motion and, upon vote, unanimously carried, the Board adopted Resolution No. 2020-12-01 to Amend the 2020 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

RECORD OF PROCEEDINGS

2021 Budget Hearing: The President opened the public hearing to consider the proposed 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing.

It was noted that the Notice stating that the Board would consider adoption of the 2021 Budget and the date, time and place of the public hearing was posted within the boundaries of the District. No written objections were received prior to this public hearing. No public comments were received and the public hearing was closed.

Ms. Johanns reviewed the estimated 2020 expenditures and the proposed 2021 expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2020-12-03 to Adopt the 2021 Budget and Appropriate Sums of Money and to Set Mill Levies (for the General Fund at .551 mills and the Debt Service Fund at 15.449 mills, for a total mill levy of 16.000 mills). Upon motion duly made by Director Berger, seconded by Director Foster and, upon vote, unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2020. Ms. Leyshon was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of the City and County of Denver not later than December 15, 2020. Ms. Leyshon was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021. A copy of the adopted Resolution is attached to these Minutes and incorporated herein by this reference.

LEGAL MATTERS

First Creek Fee Resolution: Director Throckmorton discussed with the Board the calculation of the First Creek Fee to be charged to the Massmino Development and Fee Area 2 generally utilizing actual net developable area instead of the original estimate of 70% developable area for Fee Area 2. The Board agreed that the fee calculation should take into account the difference between the original estimate of 70% developable area and actual developable area.

RECORD OF PROCEEDINGS

**CAPITAL
IMPROVEMENTS/
OPERATIONS
MATTERS**

Proposal for installation of back flow protection enclosures: Ms. Leyshon presented a proposal to install backflow protection enclosures. Following discussion, the Board decided to not install the enclosures.

OTHER BUSINESS

Annual Meeting for Property Owners and Overlapping Entities: The Board conducted the Annual Meeting for Property Owners and Overlapping Entities. It was noted that the Notice of Meeting was published October 21, 2020.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Foster, seconded by Director Berger and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

Gateway Regional
December-20

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
Colorado Special District P&L	POL-0005611	11/16/2020	12/16/2020	\$ 3,730.00	Prepaid Expense	1125
Denver Water	18100 11-20	11/16/2020	12/16/2020	\$ 22.72	Utilities	1794
Denver Water	5801 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	6001 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	6800 11-20	11/16/2020	12/16/2020	\$ 39.93	Utilities	1794
Denver Water	6701 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	6601 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	7001 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	7101 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	6400 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Denver Water	6101 11-20	11/16/2020	12/16/2020	\$ 16.13	Utilities	1794
Dodge Data & Analytics	A40031323	11/19/2020	12/16/2020	\$ 61.20	Legal Publications/Elections	1680
Dodge Data & Analytics	A40030787	10/21/2020	12/16/2020	\$ 48.96	Legal Publications/Elections	1680
Simmons and Wheeler	27520	10/31/2020	12/16/2020	\$ 781.25	Accounting	1612
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 2,528.50	Administration	1614
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 686.00	Accounting	1612
Special District Management Services	Nov-20	11/30/2020	12/16/2020	\$ 167.53	Miscellaneous	1690
Spencer Fane LLP	1006504	10/31/2020	12/16/2020	\$ 50.00	Legal	1675
Spencer Fane LLP	1010182	11/30/2020	12/16/2020	\$ 950.00	Legal	1675
T Charles Wilson	9305	11/19/2020	12/16/2020	\$ 775.00	Prepaid Expense	1125
UNCC	220110622	11/30/2020	12/16/2020	\$ 122.18	Miscellaneous	1690
				\$10,092.31		

Gateway Regional Metropolitan District
December-20

	General	Debt	Capital	Totals
Disbursements	\$ 10,092.31		\$ -	\$ 10,092.31
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
Total Disbursements from Checking Acct	\$ 10,092.31	\$ -	\$ -	\$ 10,092.31

Gateway Regional
January-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	19294782	1/1/2021	1/19/2021	\$ 2,220.00	Landscape Maintenance	1786
BrightView Landscape Services Inc.	7125210	12/1/2020	1/19/2021	\$ 2,154.50	Landscape Maintenance	1786
Denver Water	6400 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	5801 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	6601 3/5	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	6001 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	7001 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	6701 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	6101 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Denver Water	18100 12-20	12/16/2020	1/19/2021	\$ 22.72	Utilities	1794
Denver Water	6800 12-20	12/16/2020	1/19/2021	\$ 38.53	Utilities	1794
Denver Water	7101 12-20	12/16/2020	1/19/2021	\$ 16.13	Utilities	1794
Dodge Data & Analytics	A40031377	11/24/2020	1/19/2021	\$ 59.16	Legal Publications/Elections	1680
Simmons and Wheeler	27715	11/30/2020	1/19/2021	\$ 608.75	Accounting	1612
Special District Management Services	Dec-20	12/31/2020	1/19/2021	\$ 2,386.50	Administration	1614
Special District Management Services	Dec-20	12/31/2020	1/19/2021	\$ 616.00	Accounting	1612
Special District Management Services	Dec-20	12/31/2020	1/19/2021	\$ 182.30	Miscellaneous	1690
Spencer Fane LLP	1016614	12/31/2020	1/19/2021	\$ 941.00	Legal	1675
UNCC	220120620	12/31/2020	1/19/2021	\$ 101.32	Miscellaneous	1690
				\$ 9,459.82		

Gateway Regional Metropolitan District
January-21

	General	Debt	Capital	Totals
Disbursements	\$ 9,459.82		\$ -	\$ 9,459.82
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
<u>Total Disbursements from Checking Acct</u>	<u>\$ 9,459.82</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,459.82</u>

Gateway Regional Metropolitan District
February-21

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
BrightView Landscape Services Inc.	7200434	2/1/2021	2/10/2021	\$2,220.00	Landscape Maintenance	1786
Denver Water	6601 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	7001 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	18100 1-21	1/15/2021	2/10/2021	\$ 23.17	Utilities	1794
Denver Water	6701 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	6001 1-21	1/15/2021	2/10/2021	\$ 51.46	Utilities	1794
Denver Water	6101 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	5801 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	6400 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Denver Water	6800 1-21	1/15/2021	2/10/2021	\$ 35.18	Utilities	1794
Denver Water	7101 1-21	1/15/2021	2/10/2021	\$ 16.46	Utilities	1794
Simmons and Wheeler	27918	12/31/2020	2/10/2021	\$1,256.25	Accounting	1612
Special District Management Services	Jan-21	1/31/2021	2/10/2021	\$2,129.50	Administration	1614
Special District Management Services	Jan-21	1/31/2021	2/10/2021	\$ 588.00	Accounting	1612
Special District Management Services	Jan-21	1/31/2021	2/10/2021	\$ 201.81	Miscellaneous	1690
Spencer Fane LLP	1020500	1/31/2021	2/10/2021	\$ 168.00	Legal	1675
UNCC	221010647	1/31/2021	2/10/2021	\$ 95.04	Miscellaneous	1690
				\$6,883.63		

Gateway Regional Metropolitan District
February-21

	General	Debt	Capital	Totals
Disbursements	\$ 6,883.63		\$ -	\$ 6,883.63
Variable Interest Payment		\$ -		\$ -
2008 Bond Payments:		\$ -		\$ -
Swap Interest		\$ -		\$ -
Total Disbursements from Checking Acct	\$ 6,883.63	\$ -	\$ -	\$ 6,883.63

Gateway Regional Metropolitan District
Financial Statements

December 31, 2020

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Gateway Regional Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Gateway Regional Metropolitan District, as of and for the period ended December 31, 2020, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental Funds and account groups for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Gateway Regional Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons + Wheeler, PC

February 16, 2021
Englewood, Colorado

Gateway Regional Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
December 31, 2020

See Accountant's Compilation Report

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets					
Current assets					
Checking	\$ -	\$ -	\$ 5,740	\$ -	\$ 5,740
Colostrust	222,216	17,681	53,935	-	293,832
Wells Fargo Bond Funds	-	-	463,168	-	463,168
Taxes due from County	7,092	-	-	-	7,092
Prepaid Expenses	4,955	-	-	-	4,955
	<u>234,263</u>	<u>17,681</u>	<u>522,843</u>	<u>-</u>	<u>774,787</u>
Other assets					
Fixed assets (net of depreciation)	-	-	-	468,761	468,761
Amount available in debt service fund	-	-	-	518,061	518,061
Amount to be provided for retirement of debt	-	-	-	8,028,593	8,028,593
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,015,415</u>	<u>9,015,415</u>
	<u>\$ 234,263</u>	<u>\$ 17,681</u>	<u>\$ 522,843</u>	<u>\$ 9,015,415</u>	<u>\$ 9,790,202</u>
Liabilities and Equity					
Current liabilities					
Accounts Payable	\$ 8,496	\$ -	\$ -	\$ -	\$ 8,496
Taxes due to County	-	-	4,782	-	4,782
	<u>8,496</u>	<u>-</u>	<u>4,782</u>	<u>-</u>	<u>13,278</u>
Long Term liabilities					
General Obligation Bonds	-	-	-	7,920,000	7,920,000
First Creek Note	-	-	-	603,382	603,382
2018-1 City Note	-	-	-	23,272	23,272
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,546,654</u>	<u>8,546,654</u>
Total liabilities	<u>8,496</u>	<u>-</u>	<u>4,782</u>	<u>8,546,654</u>	<u>8,559,932</u>
Fund Equity					
Investment in fixed assets	-	-	-	468,761	468,761
Fund balance (deficit)	225,767	17,681	518,061	-	761,509
	<u>225,767</u>	<u>17,681</u>	<u>518,061</u>	<u>468,761</u>	<u>1,230,270</u>
	<u>\$ 234,263</u>	<u>\$ 17,681</u>	<u>\$ 522,843</u>	<u>\$ 9,015,415</u>	<u>\$ 9,790,202</u>

Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Twelve Months Ended December 31, 2020
General Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property Taxes	\$ 72,983	\$ 69,939	\$ (3,044)
Specific Ownership Taxes	60,000	109,569	49,569
Interest Income	8,000	1,717	(6,283)
Denver Highpoint Agreement	6,164	10,868	4,704
	147,147	192,093	44,946
Expenditures			
Accounting	30,000	18,609	11,391
Administration	23,000	27,218	(4,218)
Election Expense	5,000	-	5,000
Audit	8,900	8,542	358
Denver Review Fee	3,000	3,000	-
Insurance/SDA	6,000	5,304	696
Legal	25,000	7,268	17,732
Legal publications/elections	2,000	1,327	673
Landscape Maintenance	30,000	46,122	(16,122)
Utilities	20,000	12,613	7,387
Utility locates	-	1,132	(1,132)
Treasurer's Fees	1,097	699	398
Miscellaneous Expense	3,000	3,261	(261)
Contingency	133,556	-	133,556
Emergency reserve	4,710	-	4,710
	295,263	135,095	160,168
Excess (deficiency) of revenues over expenditures	(148,116)	56,998	205,114
Fund balance beginning	148,116	168,769	20,653
Fund balance ending	\$ -	\$ 225,767	\$ 225,767

Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Twelve Months Ended December 31, 2020
Capital Projects Fund
See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest Income	\$ 400	\$ 128	\$ (272)
	<u>400</u>	<u>128</u>	<u>(272)</u>
Expenditures			
Miscellaneous Improvements	<u>17,948</u>	<u>-</u>	<u>17,948</u>
	<u>17,948</u>	<u>-</u>	<u>17,948</u>
Excess (deficiency) of revenues over expenditures	(17,548)	128	17,676
Fund balance beginning	<u>17,548</u>	<u>17,553</u>	<u>5</u>
Fund balance (deficit) ending	<u>\$ -</u>	<u>\$ 17,681</u>	<u>\$ 17,681</u>


Gateway Regional Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - Governmental Funds
For The Twelve Months Ended December 31, 2020
Debt Service Fund
See Accountant's Compilation Report


	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property Taxes - 2016 Bonds	\$ 460,463	\$ 441,216	\$ (19,247)
Property Taxes - City Note and RFA	2,107,665	1,519,744	(587,921)
System Development Fees	-	394,399	394,399
Interest Income and miscellaneous	<u>25,000</u>	<u>5,870</u>	<u>(19,130)</u>
	<u>2,593,128</u>	<u>2,361,229</u>	<u>(231,899)</u>
Expenditures			
Bond Principal - 2016 Bonds	210,000	210,000	-
Bond Interest - 2016 Bonds	250,463	250,463	-
2018-1 City Note Principal	2,065,752	1,861,458	204,294
2018-1 City Note Interest	45,000	49,014	(4,014)
Paying Agent Fees	5,000	5,000	-
Treasurer's Fees	<u>23,785</u>	<u>19,612</u>	<u>4,173</u>
	<u>2,600,000</u>	<u>2,395,547</u>	<u>204,453</u>
Excess (deficiency) of revenues over expenditures	(6,872)	(34,318)	(27,446)
Fund balance beginning	<u>515,667</u>	<u>552,379</u>	<u>36,712</u>
Fund balance (deficit) ending	<u>\$ 508,795</u>	<u>\$ 518,061</u>	<u>\$ 9,266</u>

FORM OF CHANGE ORDER

Change Order No: 01-2021	Date Issued: 1/02/2021
Name of Agreement: 2019 Landscape Maintenance	
Date of Agreement: January 1, 2019	District(s): Gateway Regional Metropolitan District
Other Party/Parties: BrightView Landscape Services, Inc.	

CHANGE IN SCOPE OF SERVICES (describe):	
Extend services through December 31, 2021.	
Change Order No 2 \$26,640.00 (\$2,220.00 per month)	
CHANGE IN AGREEMENT PRICE:	CHANGE IN TERM OF AGREEMENT:
Original Price: \$25,110.05 (paid in 2019)	Original Term: Expires December 31, 2019
Increase of this Change Order: \$26,640.00 (\$2,220.00 per month)	New Term: Expires December 31, 2021
This and Prior Change Orders: CO #1 \$25,854.00 CO #2 \$26,640.00 Total of Original and all Change Orders \$77,604.05	Agreement Time with all Approved Change Orders:

APPROVED:	
By: 	President
Gateway Regional Metropolitan District	
12-17-20	

APPROVED 	
By:	James Gillen / VPGM
BrightView Landscape Services, Inc.	
12/9/2020	