

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE GATEWAY REGIONAL METROPOLITAN DISTRICT (THE “DISTRICT”) HELD JUNE 4, 2025

A regular meeting of the Board of Directors of the Gateway Regional Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, June 4, 2025, at 12:30 p.m., and held via Zoom videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Mark Throckmorton, President
Charles Foster, Treasurer
Gregory Berger, Assistant Secretary
Rick Wells, Assistant Secretary

Also, In Attendance Were:

Peggy Ripko; Special District Services, Inc. (“SDMS”)

Tom George, Esq.; Spencer Fane, LLP

Diane Wheeler; Simmons & Wheeler P.C.

PUBLIC COMMENT

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney George that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Ms. Ripko confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Berger, seconded by Director Throckmorton, and upon vote unanimously carried, the Board determined to conduct the meeting

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to conduct the meeting via videoconference/teleconference. It was further noted that notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed by taxpaying electors within the District's boundaries have been received.

Agenda: The Board reviewed the Agenda for the meeting.

Following discussion, upon motion duly made by Director Berger, seconded by Director Throckmorton, and upon vote unanimously carried, the Board approved the Agenda.

Minutes of the March 5, 2025 Regular Meeting: The Board reviewed the Minutes of the March 5, 2025 Regular Meeting.

Following review and discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger, and upon vote unanimously carried, the Board approved the Minutes.

May 6, 2025 Regular Election: Attorney George discussed the results of the cancelled May 6, 2025 Regular Election with the Board.

Appointment of Officers: Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Wells, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President: Mark Throckmorton
Treasurer: Charles Foster
Secretary: Peggy Ripko
Asst. Secretary: Rick Wells
Asst. Secretary: Gregory Berger

2025 Special District Association's (SDA) Annual Conference: Ms. Ripko discussed the SDA Conference with the Board. No action was taken.

FINANCIAL MATTERS

Payment of Claims: The Board considered ratifying the approval of the payment of claims as follows:

Fund	Period Ending March 2025	Period Ending April 2025	Period Ending May 2025
General	\$ 8,478.93	\$ 7,784.84	\$ 14,252.19
Debt	\$ -0-	\$ -0-	\$ -0-
Capital	\$ -0-	\$ -0-	\$ -0-
Total	\$ 8,478.93	\$ 7,784.84	\$ 14,252.19

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Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger and, upon vote unanimously carried, the Board ratified approval of the payment of the claims.

Unaudited Financial Statements: Ms. Wheeler reviewed the unaudited financial statements for the period March 31, 2025 with the Board.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Wells, and upon vote unanimously carried, the Board accepted the unaudited financial statements and cash position.

System Development Fees: The Board discussed the System Development Fees. No action was taken.

2024 Audit: Ms. Wheeler reviewed the 2024 Audit with the Board.

Following discussion, upon motion duly made by Director Throckmorton, seconded by Director Berger, and upon vote unanimously carried, the Board approved the 2024 Audit, subject to final legal review, and authorized execution of the Representations Letter.

Denver Short Report: Ms. Ripko provided an update regarding the Denver Short Report.

LEGAL MATTERS

There were no legal matters.

OPERATIONS MATTERS

There were no operations matters.


OTHER MATTERS

There were no other matters.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Berger, seconded by Director Wells and, upon vote, unanimously carried, the meeting was adjourned without objection.

Respectfully submitted,

By 
Secretary for the Meeting