

**GATEWAY REGIONAL METROPOLITAN DISTRICT**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for Gateway Regional Metropolitan District.

Gateway Regional Metropolitan District has adopted budgets for three separate funds, a General Fund to provide for general operating expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the general obligation debt of the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper posting, publications and public hearing.

The primary sources of revenue for the district in 2026 will be interest income and property taxes from the imposition of a 15.400 mill levy on property within the district for 2026, of which 0.400 mills will be dedicated to the General Fund and the balance of 15.000 mills will be allocated to the Debt Service Fund.

**Gateway Regional Metropolitan District  
Adopted Budget  
General Fund  
For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>9/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 642,989	\$ 843,685	\$ 884,285	\$ 884,285	\$ 1,056,210
Revenues:					
Property taxes	132,848	102,834	101,041	102,500	102,738
Specific ownership taxes	186,263	179,859	141,416	180,000	179,859
Miscellaneous	-	2,000	-	500	2,000
Denver Highpoint Agreement	8,081	9,000	-	8,500	9,000
Interest income	<u>42,839</u>	<u>35,000</u>	<u>20,000</u>	<u>40,000</u>	<u>35,000</u>
Total revenues	<u>370,031</u>	<u>328,693</u>	<u>262,457</u>	<u>331,500</u>	<u>328,597</u>
Total funds available	<u>1,013,020</u>	<u>1,172,378</u>	<u>1,146,742</u>	<u>1,215,785</u>	<u>1,384,807</u>
Expenditures:					
Accounting	17,307	24,500	6,871	22,000	25,000
Audit	9,850	6,000	6,000	6,000	7,000
District Management	15,565	37,000	17,605	26,000	37,000
Insurance	5,841	6,100	5,994	6,000	6,500
Landscape Maintenance	36,791	35,000	45,169	35,000	35,000
Irrigation repair	6,154	15,000	19,591	15,000	15,000
Utilities	10,675	14,000	9,300	14,000	14,000
Utility Locates	3,081	5,000	5,801	5,000	5,000
Legal	17,297	19,000	6,109	19,000	19,000
Legal Publication	129	1,000	-	250	1,000
Election	364	5,000	4,150	6,000	-
Miscellaneous Expense	1,352	1,500	321	1,300	1,500
City and County of Denver fee	3,000	3,000	-	3,000	3,000
Treasurer fees	1,329	1,027	487	1,025	1,027
Contingency	-	994,057	-	-	1,209,679
Emergency reserve (3%)	<u>-</u>	<u>5,194</u>	<u>-</u>	<u>-</u>	<u>5,101</u>
Total expenditures	<u>128,735</u>	<u>1,172,378</u>	<u>127,398</u>	<u>159,575</u>	<u>1,384,807</u>
Ending fund balance	<u>\$ 884,285</u>	<u>\$ -</u>	<u>\$ 1,019,344</u>	<u>\$ 1,056,210</u>	<u>\$ -</u>
Assessed Value (000's)		<u>\$ 257,085.160</u>			<u>\$ 256,844.550</u>
New Growth					<u>\$ 17,113.960</u>
Mill Levy		<u>0.400</u>			<u>0.400</u>

**Gateway Regional Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>9/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 9,348,212	\$ 4,481,799	\$ 5,102,611	\$ 5,102,611	\$ 9,133,285
Revenues:					
Property Taxes-2016 Bonds	460,388	462,013	225,535	462,000	459,663
Property Taxes-City Note and RFA	3,264,432	3,394,264	1,599,179	3,394,250	3,393,006
System Development Fees	282,101	-	403,173	430,000	-
Interest income	539,466	194,694	223,251	250,000	194,694
Total revenues	<u>4,546,387</u>	<u>4,050,971</u>	<u>2,451,138</u>	<u>4,536,250</u>	<u>4,047,362</u>
Total funds available	<u>13,894,599</u>	<u>8,532,770</u>	<u>7,553,749</u>	<u>9,638,861</u>	<u>13,180,647</u>
Expenditures:					
Bond principal - Series 2016	235,000	245,000	-	245,000	250,000
Bond interest - Series 2016	224,063	217,013	-	217,013	209,663
Contractual debt payment - short report	8,290,659	6,000,000	-	-	6,000,000
Paying agent fees	5,000	5,000	-	5,000	5,000
Treasurer fees	37,266	38,510	18,252	38,563	38,527
Total expenditures	<u>8,791,988</u>	<u>6,505,523</u>	<u>18,252</u>	<u>505,576</u>	<u>6,503,190</u>
Ending fund balance	<u>\$ 5,102,611</u>	<u>\$ 2,027,247</u>	<u>\$ 7,535,497</u>	<u>\$ 9,133,285</u>	<u>\$ 6,677,458</u>
Assessed Value (000's)		<u>\$ 257,085.160</u>			<u>\$ 256,844.550</u>
Mill Levy		<u>15.000</u>			<u>15.000</u>
		<u>\$ 463,162.50</u>			<u>\$ 463,162.50</u>

**Gateway Regional Metropolitan District  
Adopted Budget  
Capital Project Fund  
For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>9/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 18,962	\$ 19,862	\$ 19,991	\$ 19,991	\$ 20,791
Revenues:					
Interest income	<u>1,029</u>	<u>800</u>	<u>601</u>	<u>800</u>	<u>800</u>
Total revenues	<u>1,029</u>	<u>800</u>	<u>601</u>	<u>800</u>	<u>800</u>
Total funds available	<u>19,991</u>	<u>20,662</u>	<u>20,592</u>	<u>20,791</u>	<u>21,591</u>
Expenditures:					
Capital Outlay	<u>-</u>	<u>20,662</u>	<u>-</u>	<u>-</u>	<u>21,591</u>
Total expenditures	<u>-</u>	<u>20,662</u>	<u>-</u>	<u>-</u>	<u>21,591</u>
Ending fund balance	<u>\$ 19,991</u>	<u>\$ -</u>	<u>\$ 20,592</u>	<u>\$ 20,791</u>	<u>\$ -</u>
 <b>Total Mills Levied</b>		 <b><u>15.400</u></b>			 <b><u>15.400</u></b>